ROLLING BACK MINING’S ENVIRONMENTAL LEGACY

Niël Pretorius
Chief Executive Officer

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Chief Financial Officer

121 Mining Investment EMEA Online
19-21 May 2020

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GROUP STRUCTURE

50.1% Sibanye-Stillwater
49.9% Other shareholders

100% ERGO
100% FWGR

WORLD LEADER
in gold production from surface tailings retreatment

Only South African gold producer focused exclusively on this
TWO OPERATING FOOTPRINTS

FWGR | ERGO
WHAT WE DO

Recovered water reused

TAILINGS

Ergo plant

Knights plant

DP2 plant

Brakpan TSF

Driefontein 4 TSF

Extensive pipeline infrastructure

Rehabilitation

Land for redevelopment

Gold doré bars
STRATEGY

Growing our business

Key differentiator

• Proven technologies and tailings reclamation track record
• Strong anchor shareholder with economies of scale
• Low gearing
• Exciting medium and long term prospects through diversification and innovation

Profitably and sustainably mine large surface gold resources

Key differentiator
Established pipeline and infrastructure with growth prospects

Improving the quality of life of our communities

Key differentiator
Substantial contribution to the societal needs through rehabilitation, poverty alleviation and youth education

Being serious about employee wellbeing

Key differentiator
Low labour intensity and safety risks

Using technology to minimise impact on the environment

Key differentiator
Substantial contribution to environmental needs through rehabilitation of land integrated in core business strategy
MINING WHERE THE SUN SHINES

NO UNDERGROUND MINING RISK
AT 30 JUNE 2019

Resource

9.8Moz
up 34%
year-on-year

EASILY ACCESSIBLE surface stockpiles

Reserve

5.8Moz
up 76%
year-on-year
MECHANISED

Small, highly skilled workforce
Fit-for-purpose plants
REHABILITATION THROUGH MINING

Hundreds of hectares cleared for development
GROWTH

FWGR
HIGHLIGHTS
for the six months to 31 December 2019

3 037kg PRODUCTION
33% rise

R719.6m OPERATING PROFIT
604% increase

26.7% AISC MARGIN
up from 0.8%

R332.7m HEADLINE EARNINGS

INTERIM DIVIDEND: 25 SA cps
13th consecutive financial year of dividends

FWGR
1st consecutive period of throughput at full capacity
17% increase in externally sourced potable water (reflecting FWGR production build-up)

Dust exceedance just 0.71% of total measurements

R21.8m spent on rehabilitation

31ha tailings deposition facilities vegetated
RESPONSE TO COVID-19

15 March 2020

South Africa declares State of Disaster
operations continue

26 March 2020

South Africa declares 21-day National Lockdown
- operations temporarily halted
- dispensation for surface mining operations – regulators, unions engaged on work resumption
- Ergo resumes with 34% of staff, FWGR with 60% of staff
- screening, hygiene, social distancing, personal protective equipment measures prioritised

16 April 2020

South Africa eases lockdown regulations
- underground mining resumes at 50% of capacity
- health and safety precautions remain in place
- strong balance sheet allows for continued caution
RESPONSE TO COVID-19
BEYOND OUR GATES

R600 000 contribution towards the supply of 40 electronic beds for the COVID-19 isolation area at Chris Hani Baragwanath Hospital, Soweto

The MSE Initiative launched to bring urgent relief to those most in need in our host communities: 1 000+ families already supported

Our Broad Based Livelihoods programme (urban farming, entrepreneurship development) continues
KEY FEATURES: OPERATING UPDATE
for the three months to 31 March 2020 vs three months ended 31 December 2020

18% rise in adjusted EBITDA to R389.3 million

13% drop in gold production to 1 346kg

13% increase in average Rand gold price received to R785 581/kg

3% drop in gold sales to 1 462kg

Cash operating cost per ton milled stable at R101

25 SA cents/share dividend declared

R422.8m free cash flow

All-in sustaining cost higher at R577 633/kg
Amongst JSE’s 5 TOP PERFORMERS in 2019
GROWING CASH POSITION

R1 834.4 million
Cash and cash equivalents

31 March 2020
NO DEBT

R192m 0
during FY2019 31 March 2020
Longest, uninterrupted DIVIDENDS of any South African gold mining company

R213.6 million interim dividend paid in Q3 2020
FY20 GUIDANCE

Now expected to track lower end due to COVID-19

Tracked higher end at six months

Between 175,000 and 190,000 ounces expected initially
Many factors could cause the actual results, performance or achievements to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements, including, among others, adverse changes or uncertainties in general economic conditions in the markets we serve, a drop in the gold price, a sustained strengthening of the Rand against the Dollar, regulatory developments adverse to DRDGold or difficulties in maintaining necessary licenses or other governmental approvals, changes in DRDGold’s competitive position, changes in business strategy, any major disruption in production at key facilities or adverse changes in foreign exchange rates and various other factors. These risks include, without limitation, those described in the section entitled “Risk Factors” included in our annual report for the fiscal year ended 30 June 2019, which we filed with the United States Securities and Exchange Commission on 31 October 2019 on Form 20-F. You should not place undue reliance on these forward-looking statements, which speak only as of the date thereof. We do not undertake any obligation to publicly update or revise these forward-looking statements to reflect events or circumstances after the date of this report or to the occurrence of unanticipated events. Any forward-looking statements included in this presentation have not been reviewed and reported on by DRDGold’s auditors.
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