

FACT SHEET

JANUARY 2019



Mid-tier, South African
gold producer

JSE- and NYSE-listed

World leader in the recovery
of gold from surface tailings
retreatment

Two operating footprints
– Ergo to the east, Far West
Gold Recoveries to the west

KEY FEATURES

6.0Moz reserve

**'Mining under the sun' –
low-risk relative to
deep-level, underground
operations**

**Driving technological
innovation**

**Leader in sustainable
development**

OUR STRATEGIC FOCUS AREAS



Our resource

Optimal, sustainable exploitation
of large surface gold resource



Generating cash

Controlling costs and
maximising margins,
enabling our business to
generate cash



Technology

Using technologies that enhance
operating efficiencies and minimise
impact on environment



Limiting impact

Restoring mining footprint,
limiting burden on natural
resources, and limiting impact
of ongoing operations on
environment and communities



Our people

Taking care of our
people



Our communities

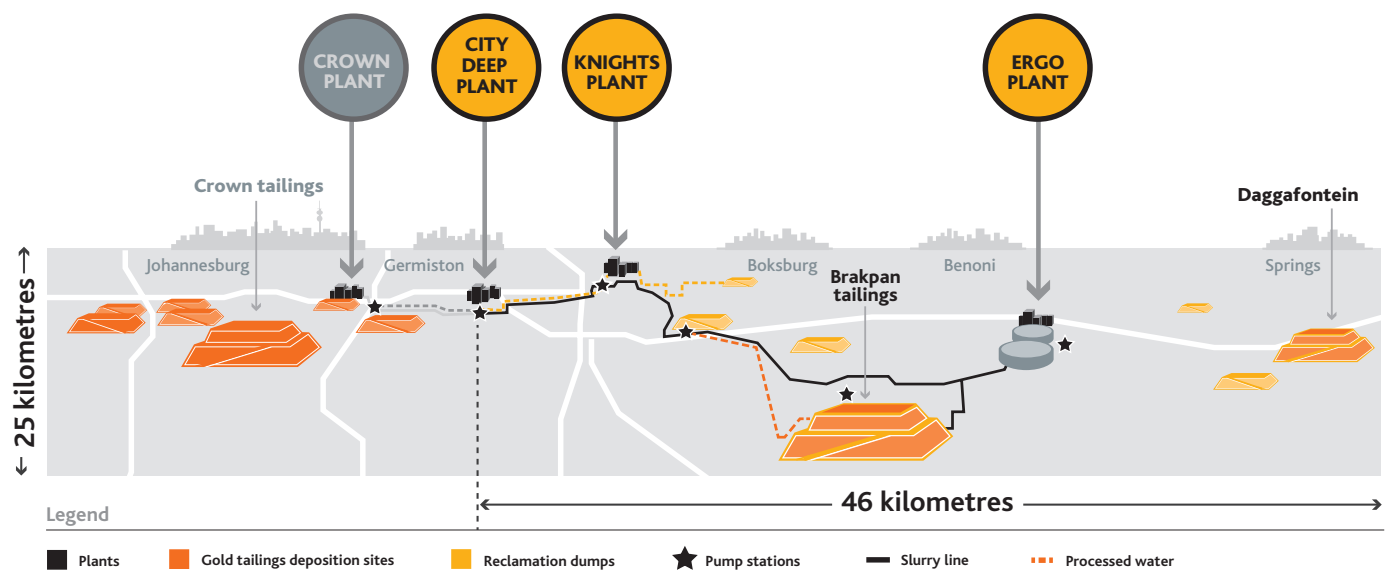
Supporting communities

EAST



3.3Moz reserve	>1 000km ² operating footprint	Flagship Ergo plant – 1.8Mtpm treatment capacity	Two satellite plants – City Deep, Knights	Crown plant discontinued; footprint fully rehabilitated in FY2018	Brakpan – modern mega tailings deposition facility
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THE ERGO PIPELINE





WORKING TO KEEP THE
COST LINE
BELOW THE
REVENUE LINE

THREE MAJOR PROJECTS

IN FY2018



4L50 SLIMES DAM RECLAMATION

- ramp-up to 450 000tpm
- 20.5Mt @ 0.256g/t
- four-year life
- greater plant stability, efficiency



INSTALLATION OF TWO 60 000TPM BALL MILLS

- reclaimed from Crown
- R41m refurbishment
- higher grade sands, better margins
- 12-15Mt recoverable
- 7.6Mt over next five years



CONVERSION TO ZINC PRECIPITATION

- faster, cheaper than electro-winning
- three hours v 18 hours
- R2-2.5m/pm cost saving
(less time, less caustic soda, cyanide)



WEST



Previously West Rand Tailings Retreatment Project

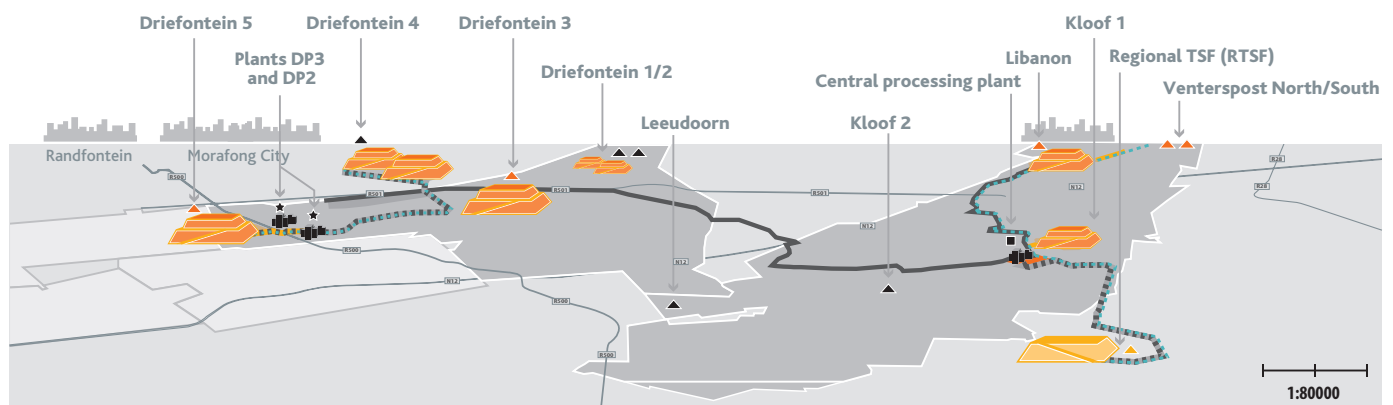
2.7Moz reserve

Acquisition from Sibanye-Stillwater completed on 1 August 2018

Phase 1 development already under way – early cashflow generation

Phase 2 development: new central processing plant, regional tailings storage facility planned

FAR WEST GOLD RECOVERIES PIPELINE



Legend

- ▲ Current deposition facility
- ★ Surface plants
- ▲ Historical tailings
- ▲ Regional Tailings Storage Facility (RTSF)
- Return water pipeline
- Sibanye-Stillwater lease area
- Neighbouring mines
- Central processing plant
- Slurry pipeline
- Tailings pipeline

KEY ACQUISITION FEATURES

82%
increase in gold reserves

Increased
production and
revenue

Extended
life of mine

Competitive
advantage

Regional Tailings Storage Facility (RTSF) large enough to receive most of West Rand tailings

Platform for growth
in new
operating region

Addresses
DRDGOLD's previous
single asset risk

Introduction of
a **substantial**
shareholder

Sibanye-Stillwater has **proven capacity and international footprint**



LOOKING WEST

R300 MILLION credit facility secured for PHASE 1

- reclamation from Driefontein 5 dump
- retreatment through upgraded Driefontein 2 plant
 - 500 000tpm
- deposition of residue on Driefontein 4 tailings dam
- first production, first quarter CY2019

PROGRESS TO DATE

6 December 2018
**early stage
commissioning
of Phase 1**

Driefontein 5
reclamation site online

**Pumping of reclaimed
tailings** to Driefontein 2
plant into the carbon-in-
leach (CIL) circuit

New 2km parallel
pipeline to and from
the Driefontein 2 plant
completed

8km pipeline from
plant for cyclone deposition
of retreated tailings, return
water pipeline **completed**

Phase 2 on track
for 2020 pending outcome
of feasibility study

SUSTAINABLE DEVELOPMENT

IN FY2018

70%

Historically disadvantaged people in management, core and critical skills as % of total



20%

Women as % of total workforce



38%

Reduction in externally sourced potable water



R14.5m

Community development spend



0.58%

Dust exceedances as % of total measurements



35ha

Tailings dam surfaces and side slopes vegetated



191ha

Lodged for nuclear regulator clearance for redevelopment



R9.0m

Training spend

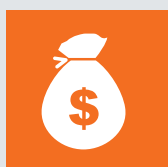


R51.6m

Environmental rehabilitation spend



OUR CAPITALS



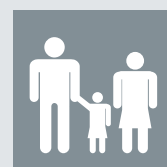
FINANCIAL
CAPITAL



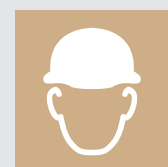
MANUFACTURED
CAPITAL



NATURAL
CAPITAL



SOCIAL AND
RELATIONSHIP
CAPITAL



HUMAN
CAPITAL

FY2018 KEY FEATURES

Acquisition of West Rand Tailings Retreatment Project assets completed

10% rise in production to **4 679kg**

Free cash flow of **R93.4 million**

38% drop in externally sourced potable water usage



38% increase
in operating profit to
R355.2 million

Rise in all-in sustaining
costs margin to
5.5%

Dust exceedances
stable at
0.58%

FOR MORE INFORMATION

See our annual report and fact sheets at www.drdgold.com
View the Communities, Mine Dumps and Us video at <https://youtu.be/funu8Y3gTMU>



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