DRDGOLD LIMITED

SUSTAINABLY GOLD

REGENERATION | CLIMATE | PEOPLE | RENEWAL

Presentation of results for the year ended 30 June 2024

Niël Pretorius
Chief Executive Officer

Riaan Davel
Chief Financial Officer

Positioning for Growth

DISCLAIMER

Many factors could cause the actual results, performance or achievements to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements, including, among others, adverse changes or uncertainties in general economic conditions in the markets we serve, a drop in the gold price, a sustained strengthening of the Rand against the Dollar, regulatory developments adverse to DRDGOLD or difficulties in maintaining necessary licenses or other governmental approvals, changes in DRDGOLD's competitive position, changes in business strategy, any major disruption in production at key facilities or adverse changes in foreign exchange rates and various other factors. These risks include, without limitation, those described in the section entitled "Risk Factors" included in our annual report for the fiscal year ended 30 June 2023, which we filed with the United States Securities and Exchange Commission on 30 October 2023 on Form 20-F. You should not place undue reliance on these forward-looking statements, which speak only as of the date thereof. We do not undertake any obligation to publicly update or revise these forward-looking statements to reflect events or circumstances after the date of this report or to the occurrence of unanticipated events. Any forward-looking statements included in this presentation have not been reviewed and reported on by DRDGOLD's auditors.

PERFORMANCE AT A GLANCE

as at 30 June 2024

DRDGOLD LIMITED

17th consecutive financial year of dividends: **Final dividend of 20 cps**

Financial

Revenue
R6 239.7m
14% increase

Operating profit
R2 081.3m
14% increase

20% increase
in the average **Rand gold price** received to R1 248 679/kg

Headline earnings
R1 327.2m
4% increase

Capital expenditure
R2 985.7m
(FY2023: R1 145.2m)

Operational

Production
5 002kg
5% decrease

All-in sustaining costs margin
of 24%

Throughput
22.3Mt
3% decrease

average yield
0.225g/t
(FY2023: 0.229g/t)

Cash operating costs of
R833 536/kg
20% increase

ESG

Fatal accident at Ergo

Solar Project substantially completed

Electricity consumption
312 333Mwh
6% decrease

Potable water consumption
988 Ml
58% decrease

Hectares vegetated
59ha
(FY2023: 25ha)

Dust exceedances
decreased to 0.5%
of total number measurements

DELIVERING ON OUR PURPOSE

DRDGOLD LIMITED

SUSTAINABLY GOLD

REGENERATION | CLIMATE | PEOPLE | RENEWAL

Environmental regeneration, through recovery, processing and rehabilitation, making usable land available for people and planet. Firmly embedded in the circular economy

Reducing our carbon footprint by transitioning to renewable energy, and responsible water stewardship

Creating value, sustainably.

[ESG is not an add-on; it is integral to what we do]

Renewal of our business through innovation, investment and collaboration:

- Creating optionality
- Expanding capacity
- Pursuing collaboration

Caring for our people, employees and communities

DRDGOLD IN TRANSITION

DRDGOLD LIMITED

Vision 28: capital infrastructure development designed for FY2028 and beyond

3mtpm
Tonnage throughout

6tpa
Gold production

Depleted Ergo sites replaced to fund Ergo 2.0

1.650mtpm
Interim throughput capacity

FWGR Phase II expansion underway

0.6mtpm to 1.2mtpm

To make this a reality, we are pursuing our aggressive capital reinvestment programme to create the capacity infrastructure to realise our vision for FY2028 and beyond

SOLAR FACILITY ON TRACK

Project completion by October 2024

- Construction of Ergo's solar PV power plant on track
  - 20MW operational
  - 40MW substantially completed
  - 160MWh battery energy storage system underway
- In FY2024, this PV facility generated 13,113,650 KWh of energy (10% of Ergo’s consumption)
- By FY2025, it will contribute approximately half of Ergo’s energy consumption, reducing Ergo’s electricity costs by R9-R15/t

Facility has now been tied into the Eskom grid, and the infrastructure we have developed on behalf of Eskom to facilitate this, has been handed over to Eskom. This will now allow for the wheeling of excess energy generated at Ergo into the national grid, which will help to offset power consumption in the rest of the business.

PROGRESS AT REGIONAL TAILINGS STORAGE FACILITY

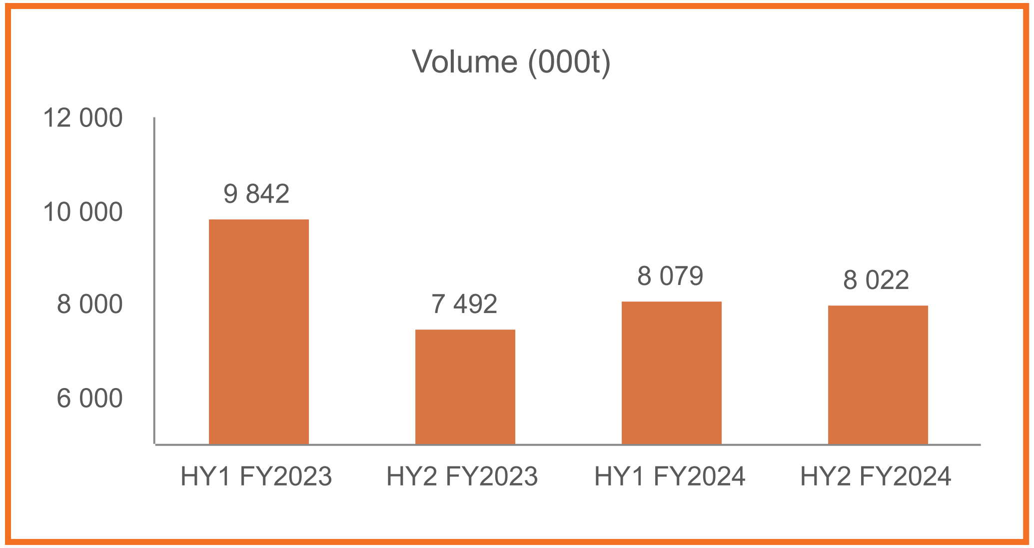
DRDGOLD LIMITED

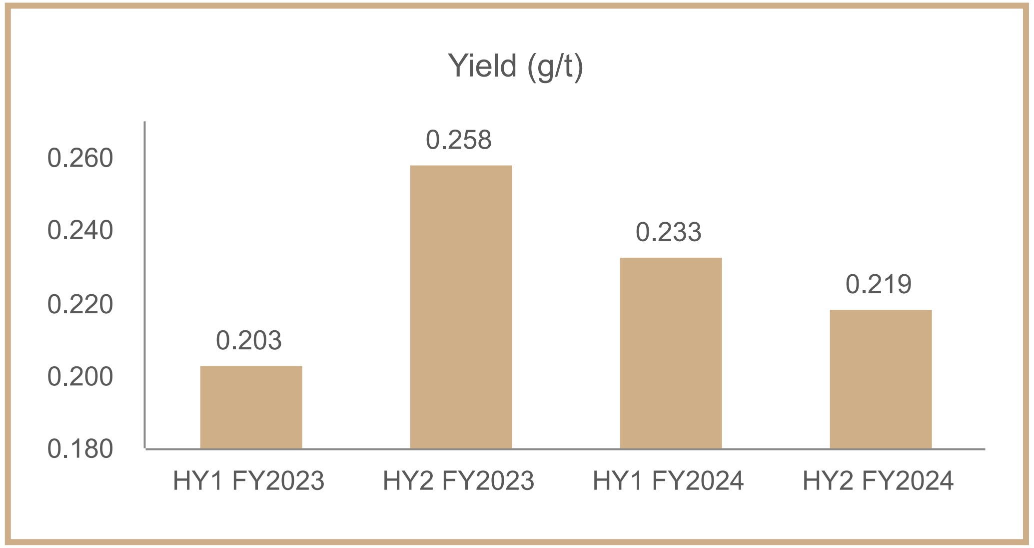
- Breaking of ground 5 July 2024
- Leading contractor appointed
- Re-mining of all FWGR's current reserves
- Potential consolidation of historical tailings dams in West Rand region
- Addressing environmental concerns

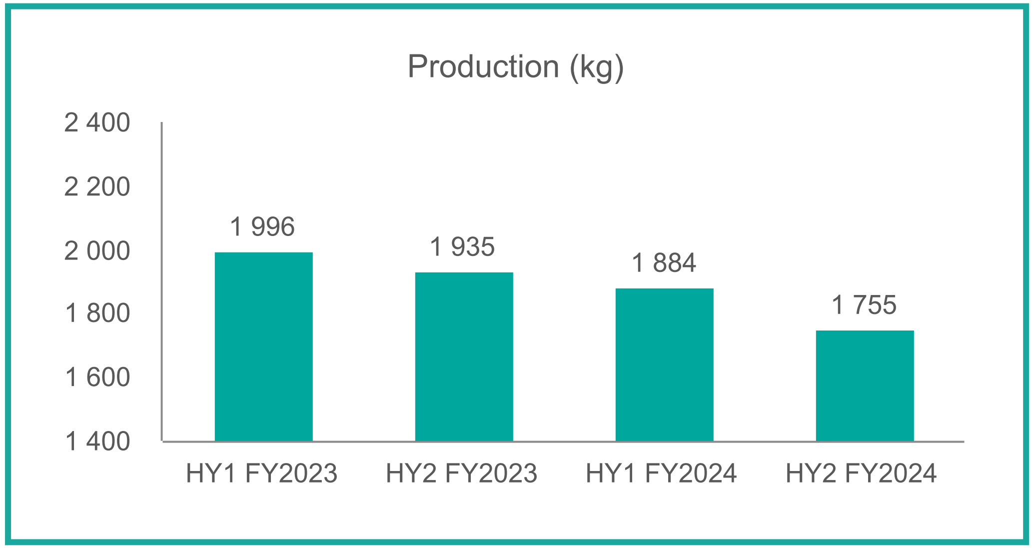
OPERATING PERFORMANCE

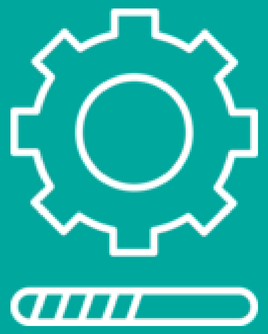
DRDGOLD LIMITED

ERGO OPERATING TRENDS

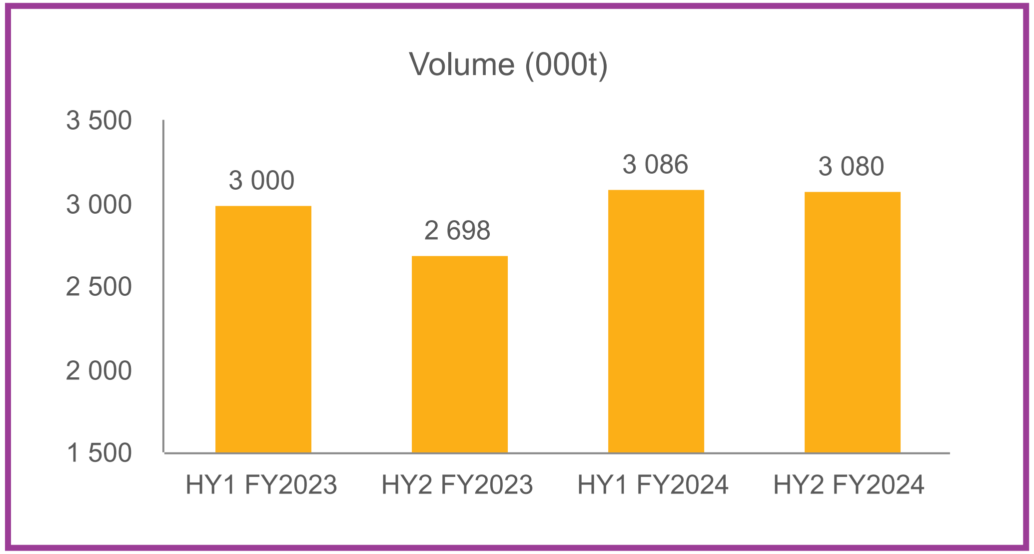


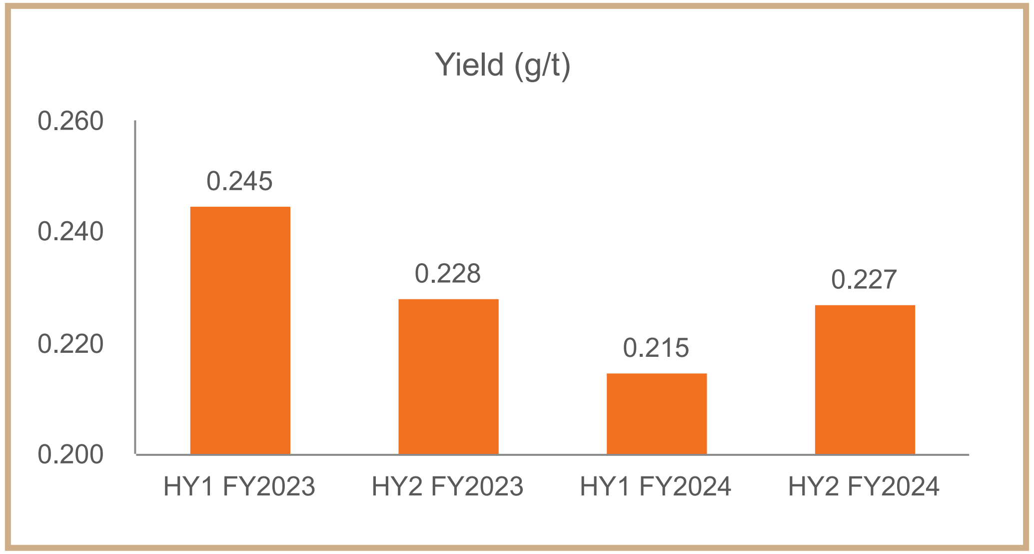


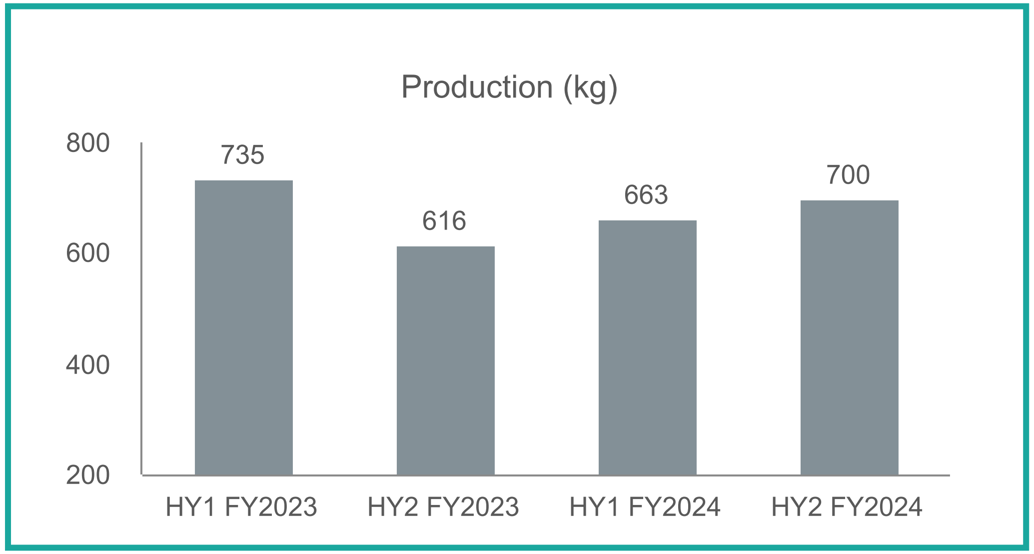




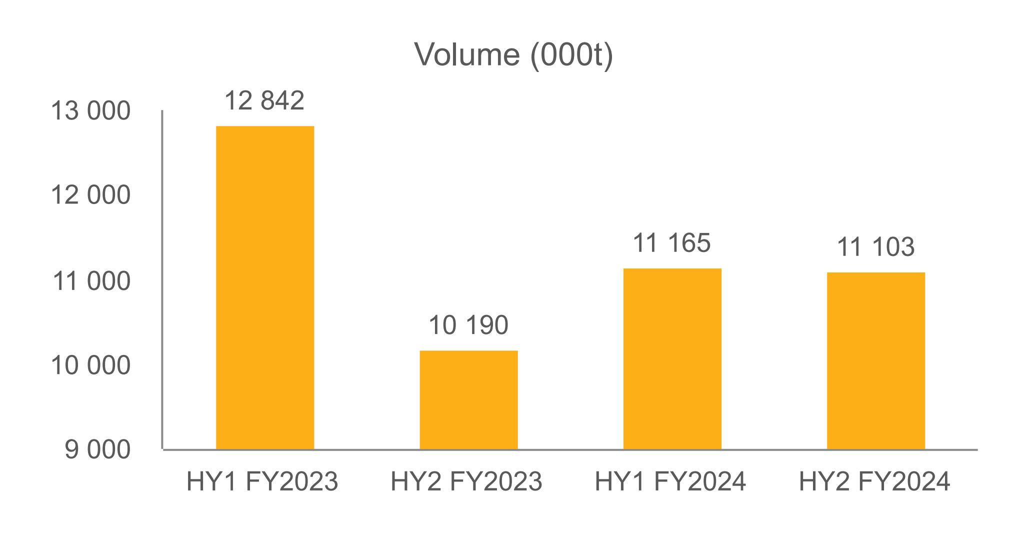
FWGR OPERATING TRENDS

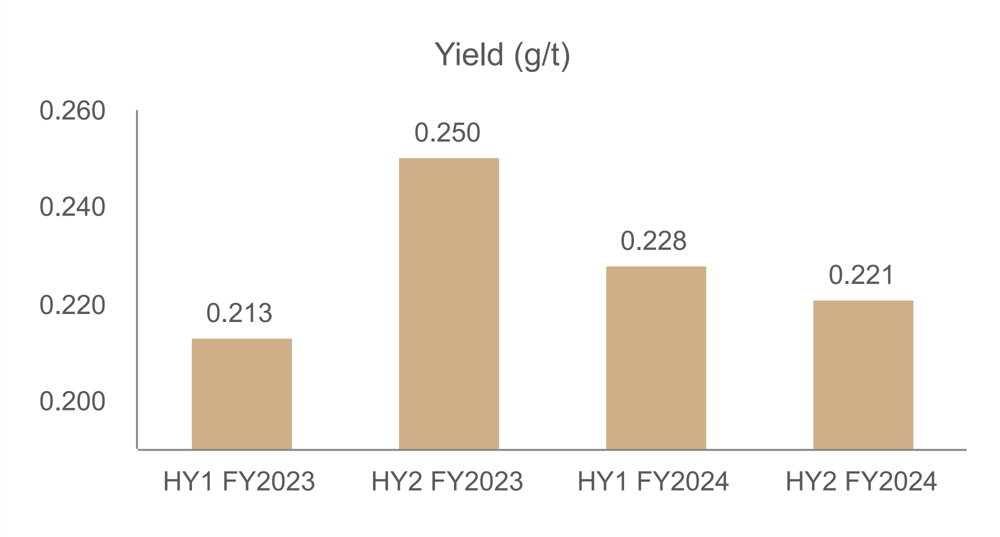


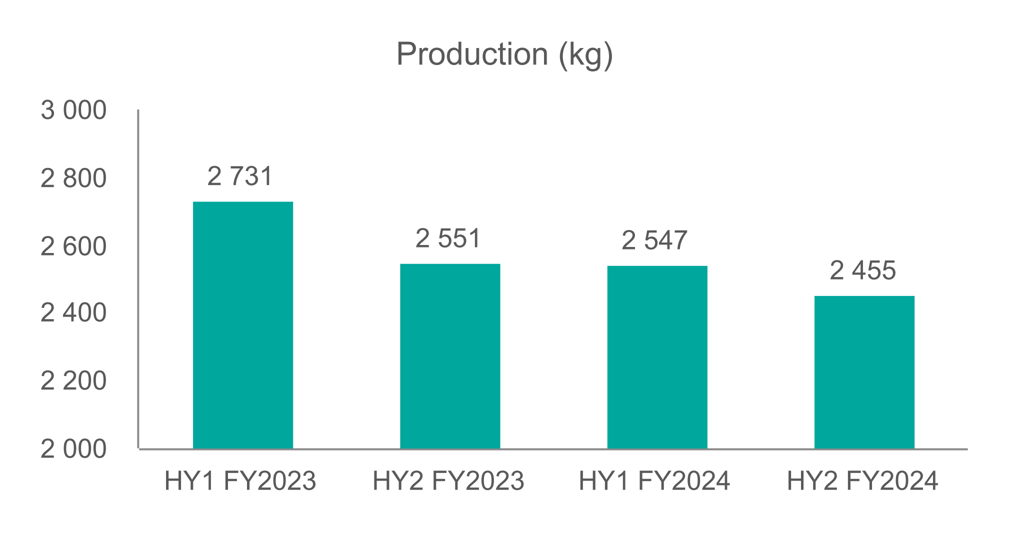




GROUP OPERATING TRENDS



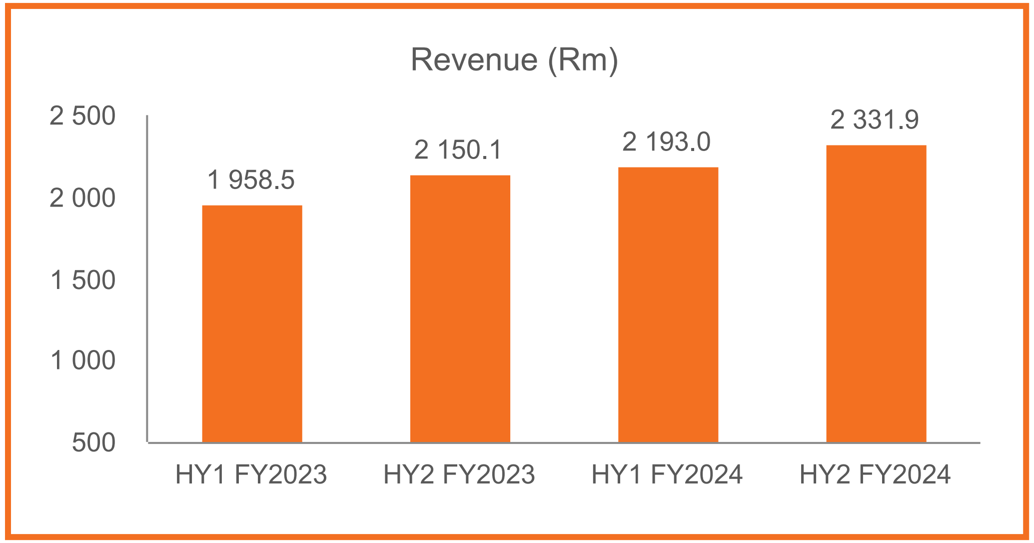


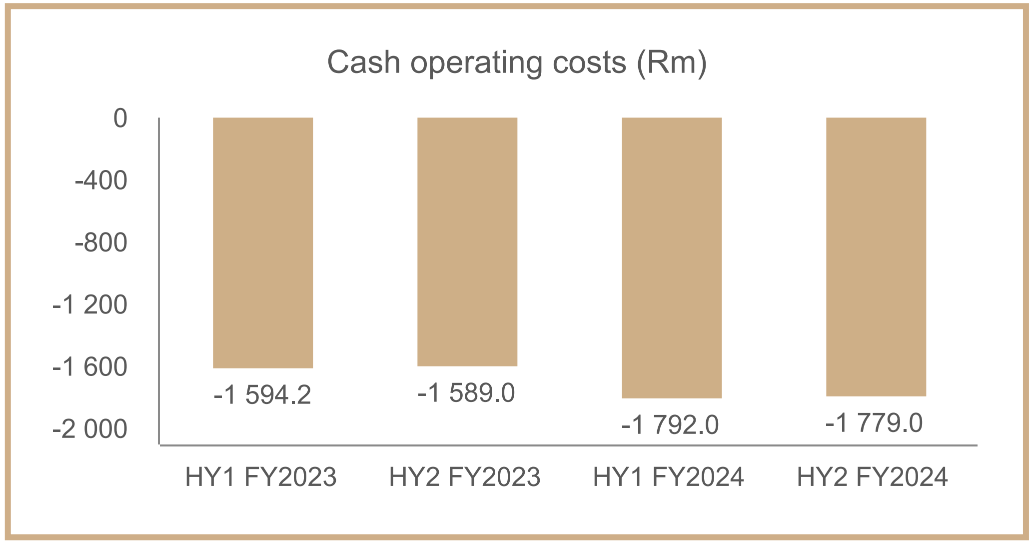


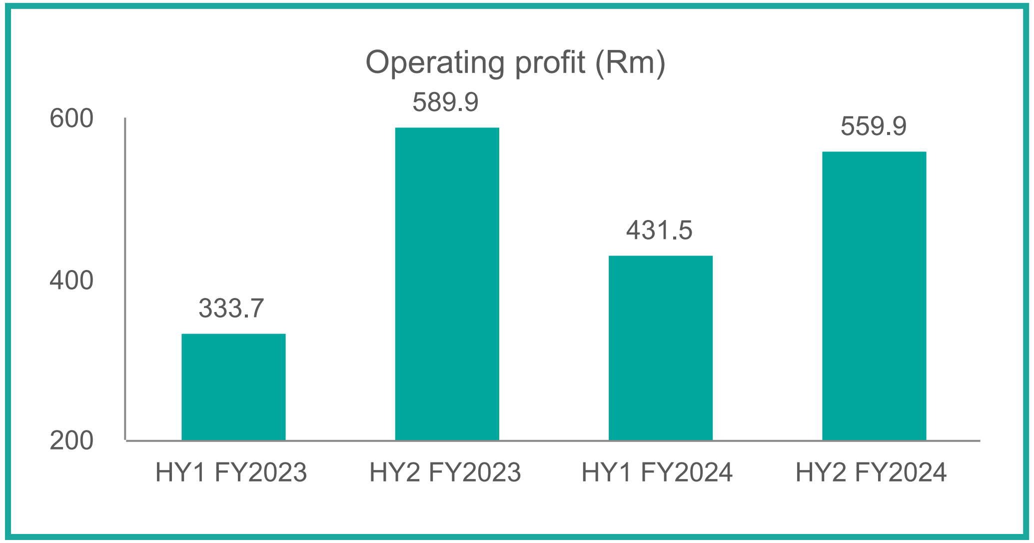
FINANCIAL PERFORMANCE

DRDGOLD LIMITED

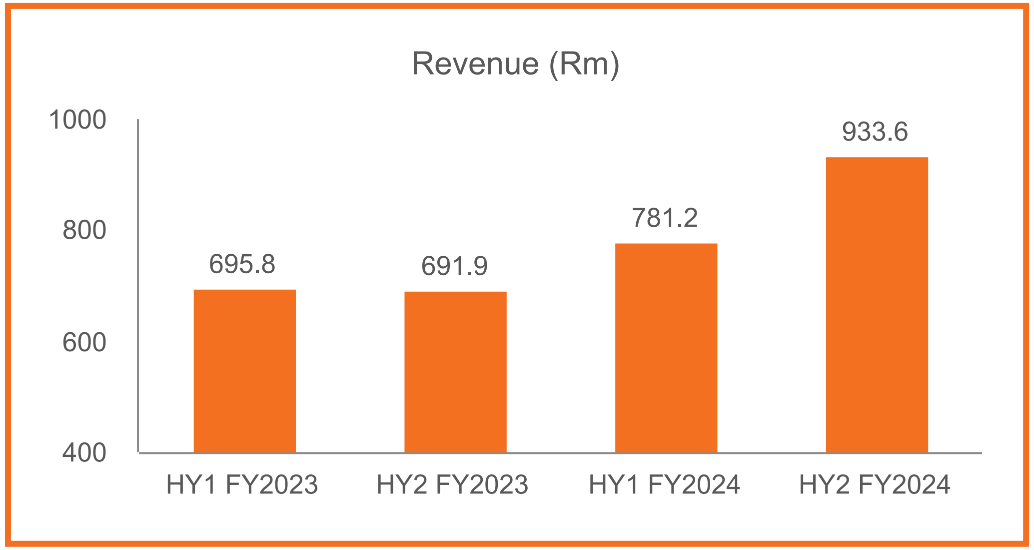
ERGO FINANCIAL RESULTS

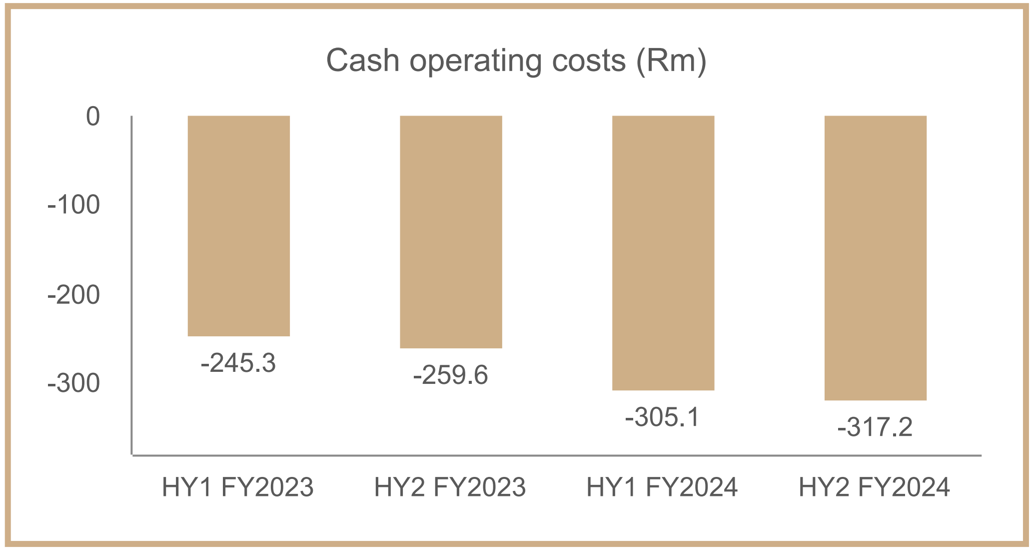


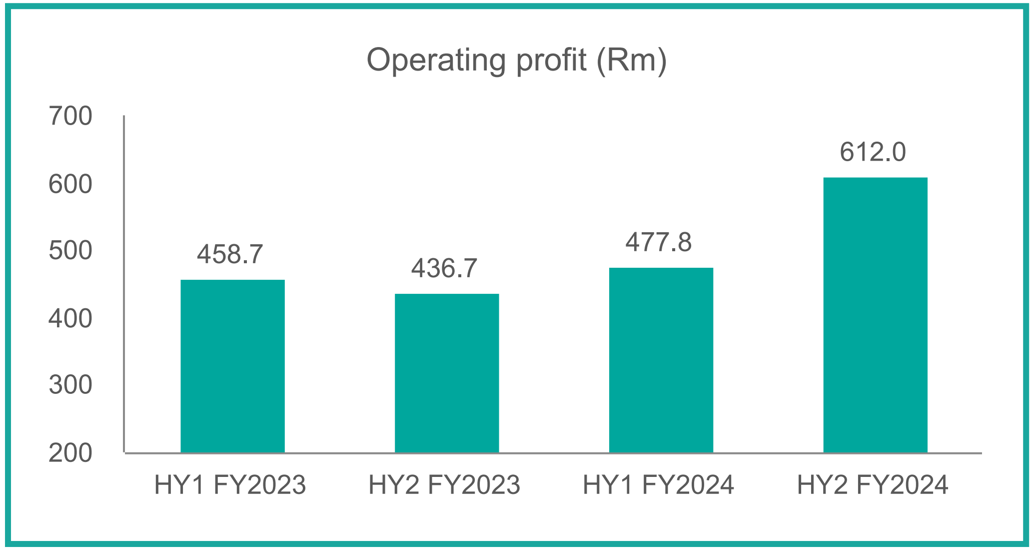




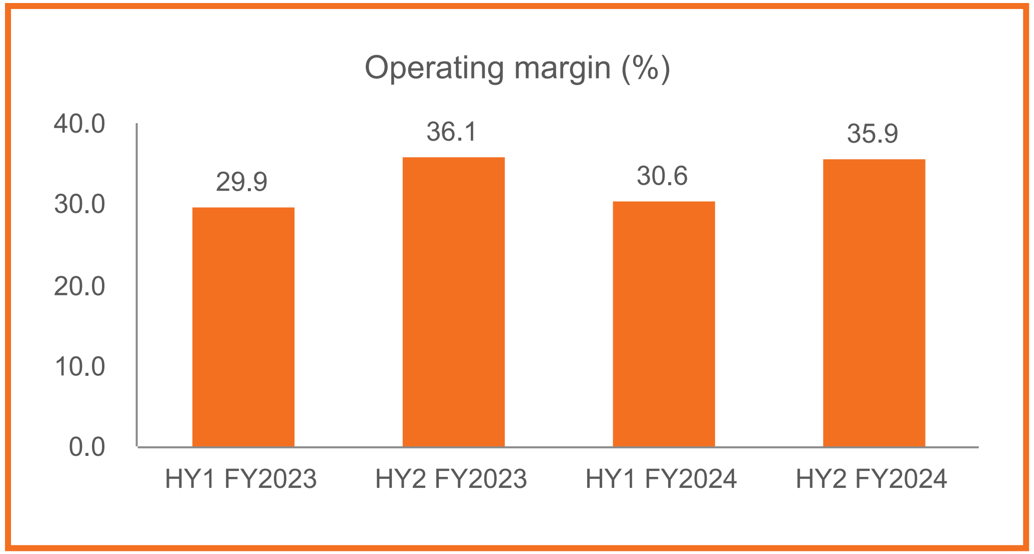
FWGR FINANCIAL RESULTS

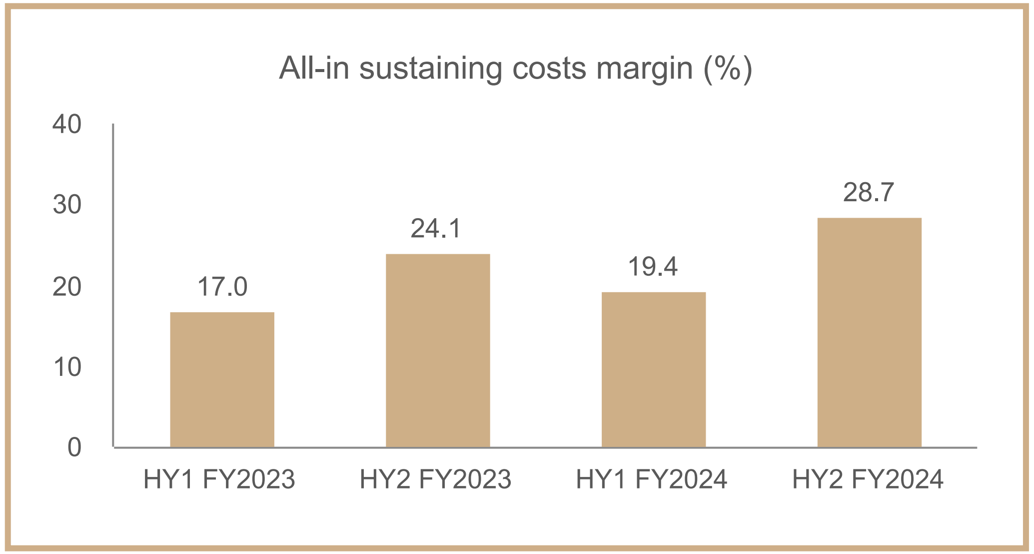


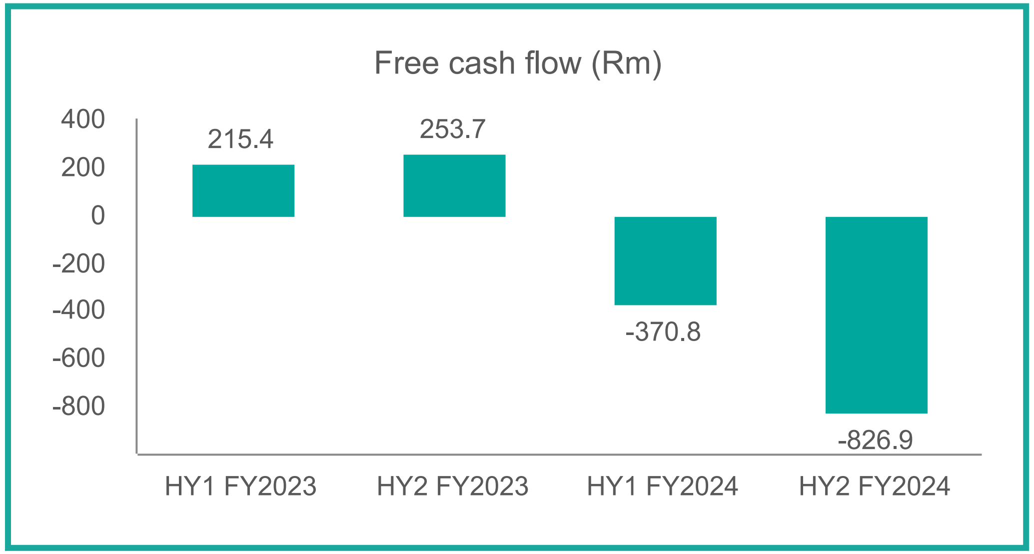


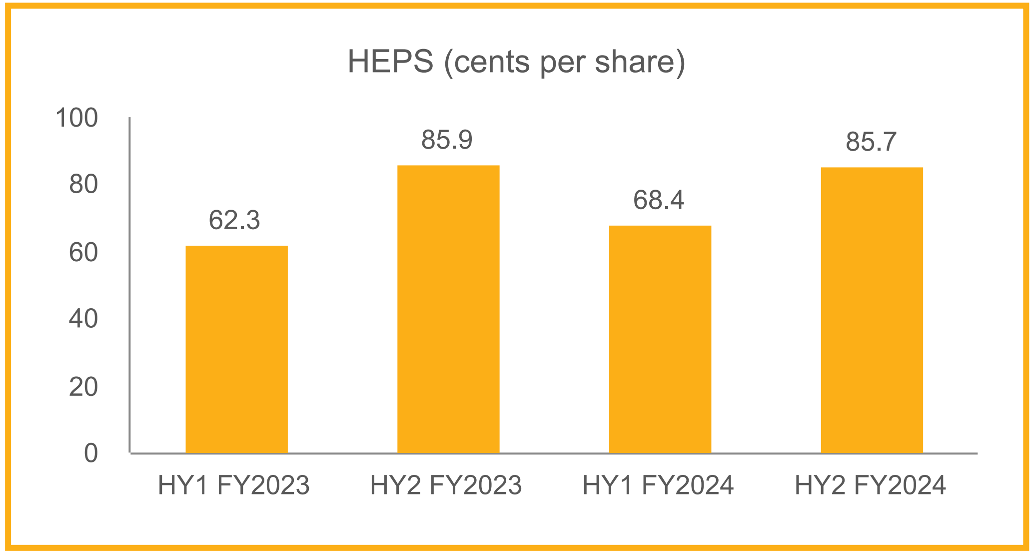


GROUP FINANCIAL TRENDS









FINANCIAL REVIEW: STATEMENT OF PROFIT AND LOSS

For the year ended 30 June 2024

	Year to 30 June 2024 Rm	Year to 30 June 2023 Rm
Revenue	**6 239.7**	5 496.3
Cost of sales	**(4 429.9)**	(3 911.0)
Gross profit from operating activities	**1 809.8**	1 585.3
Other income	**2.0**	10.4
Administration expenses and other costs	**(199.3)**	(172.9)
Results from operating activities	**1 612.5**	1 422.8
Finance income	**280.8**	334.3
Finance expenses	**(76.4)**	(70.7)
Profit before tax	**1 816.9**	1 686.4
Income tax	**(488.2)**	(405.0)
Profit for the year	**1 328.7**	1 281.4

FINANCIAL REVIEW: STATEMENT OF FINANCIAL POSITION

As at 30 June 2024

	As at 30 June 2024 Rm	As at 30 Jun 2023 Rm
Property, plant and equipment	**6 794.9**	3 909.5
Non-current investments and other assets	**1 138.5**	998.0
Deferred tax assets	**23.4**	32.8
Cash and cash equivalents	**521.5**	2 471.4
Other current assets	**972.1**	742.8
Total assets	**9 450.4**	8 154.5
Equity	**6 889.4**	6 274.1
Provision for environmental rehabilitation	**616.8**	562.1
Deferred tax liability	**958.0**	560.7
Other non-current liabilities	**32.7**	38.9
Current liabilities	**953.5**	718.7
Total equity and liabilities	**9 450.4**	8 154.5
Current ratio	**1.6**	4.5

FINANCIAL REVIEW: STATEMENT OF CASH FLOWS

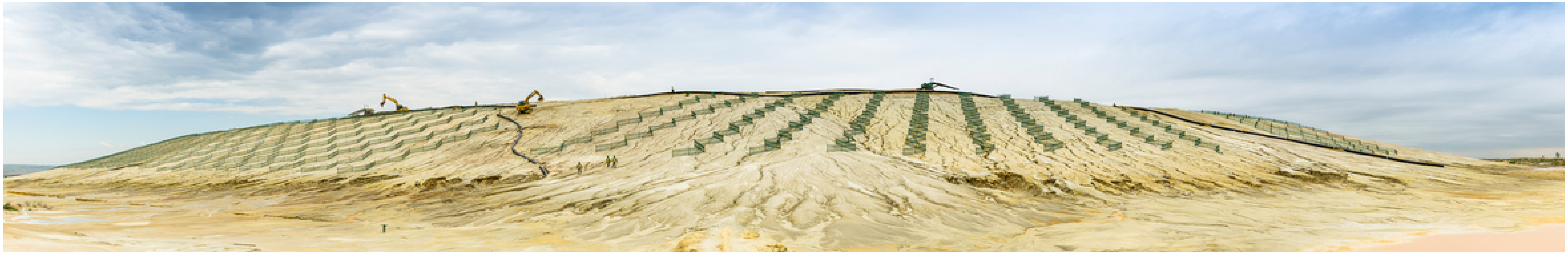
For the year ended 30 June 2024

	Year to 30 June 2024 Rm	Year to 30 Jun 2023 Rm
Net cash inflow from operating activities	**1 845.2**	1 655.6
Cash generated from operations	**1 738.3**	1 708.7
Finance income received	**154.6**	188.6
Dividends received	**29.3**	78.3
Finance expense paid	**(4.5)**	(5.2)
Income tax paid	**(72.5)**	(314.8)
Net cash outflow from investing activities	**(3 042.6)**	(1 186.5)
Acquisition of property, plant and equipment	**(2 985.7)**	(1 145.2)
Proceeds on disposal of property, plant and equipment	**0.3**	0.9
Investment in other funds	**(33.8)**	(28.4)
Environmental rehabilitation payments to reduce decommissioning liabilities	**(23.4)**	(13.8)
Net cash flow from financing activities	**(750.7)**	(532.2)
Dividends paid on ordinary share capital	**(731.7)**	(515.3)
Repayment of lease liabilities	**(19.0)**	(16.9)
Net decrease in cash and cash equivalents	**(1 948.1)**	(63.1)
Effect of foreign exchange rate fluctuations on cash	**(1.8)**	8.9
Opening cash and cash equivalents	**2 471.4**	2 525.6
Closing cash and cash equivalents	**521.5**	2 471.4

SHARE PRICE

JSE	ZAR cents 1 741.00	19 August 2024

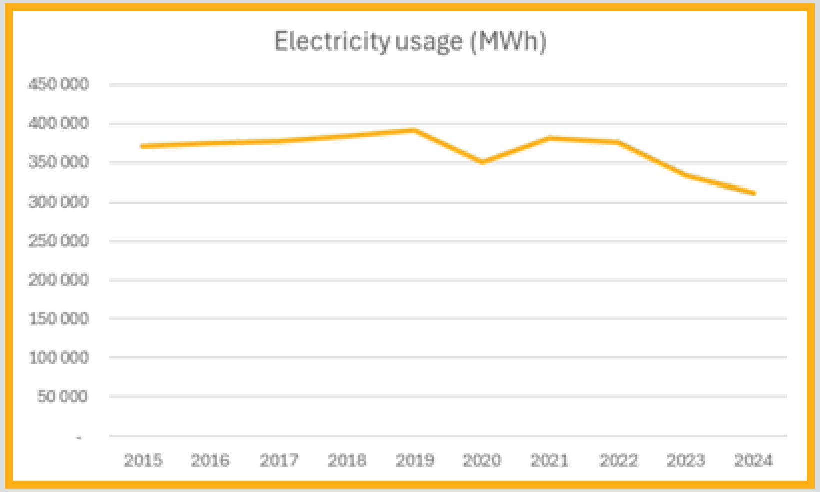
NYSE	USD 9.83	19 August 2024

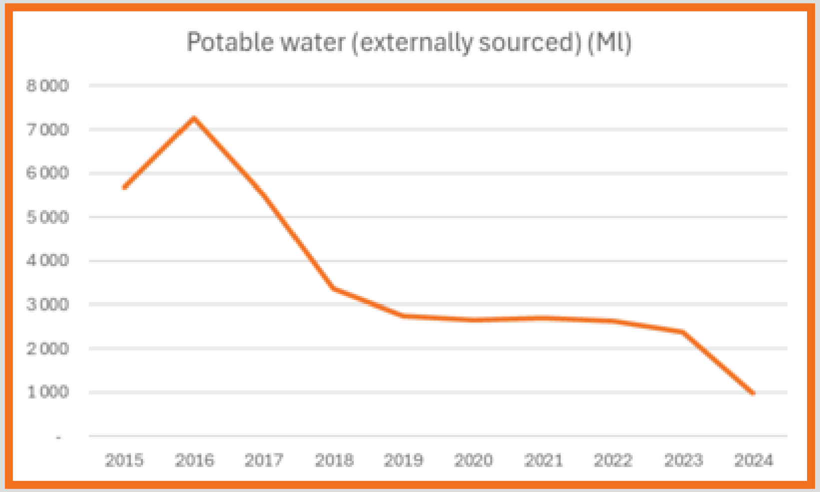


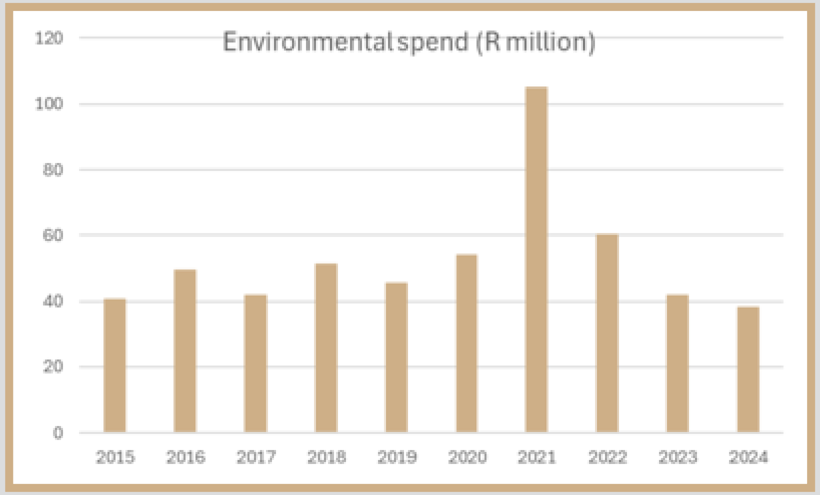
ESG PERFORMANCE

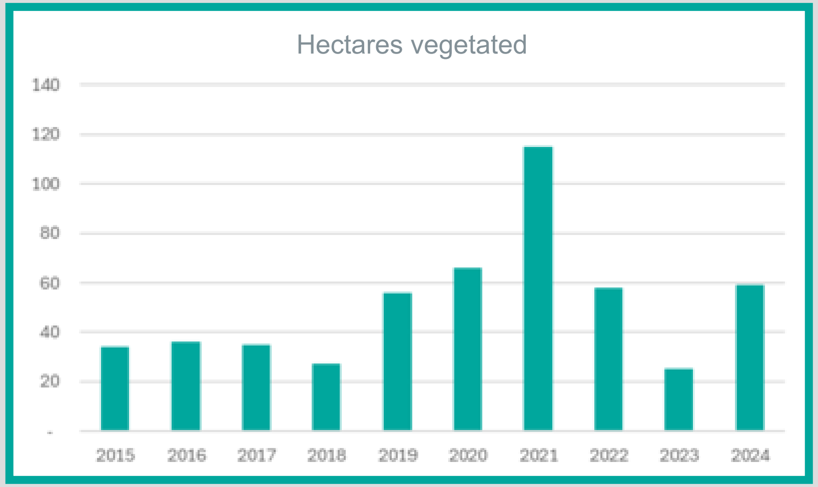
DRDGOLD LIMITED

ENVIRONMENTAL PERFORMANCE









Over 10 years:

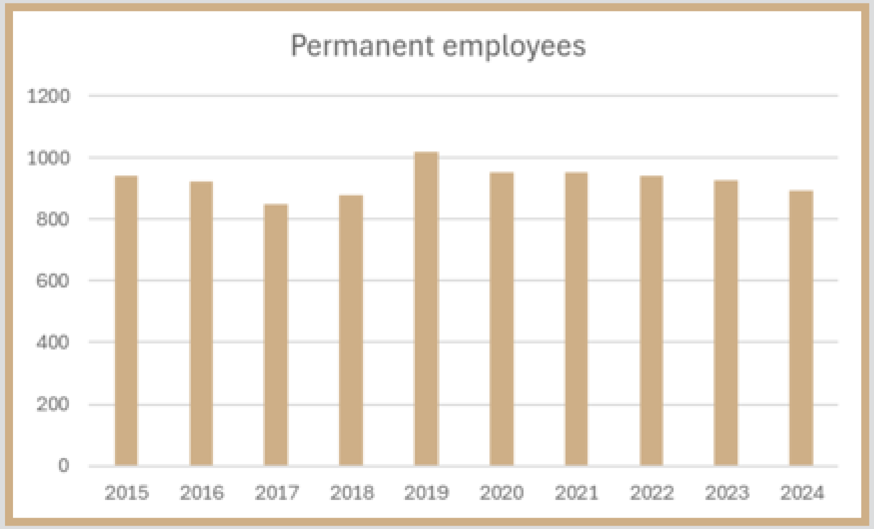
Electricity usage
decreased by 17%

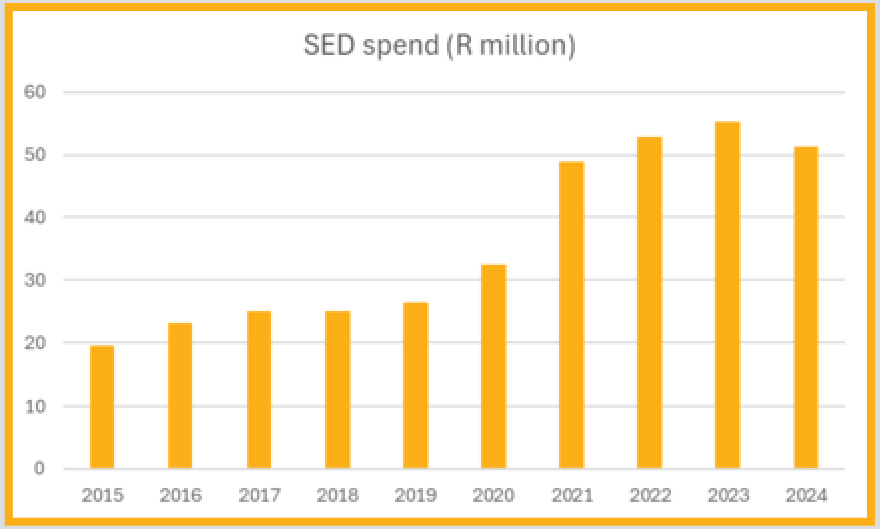
Potable water
decreased by 83%

Environmental expenditure of
R530 million

TSFs vegetated
477 ha

SOCIAL PERFORMANCE

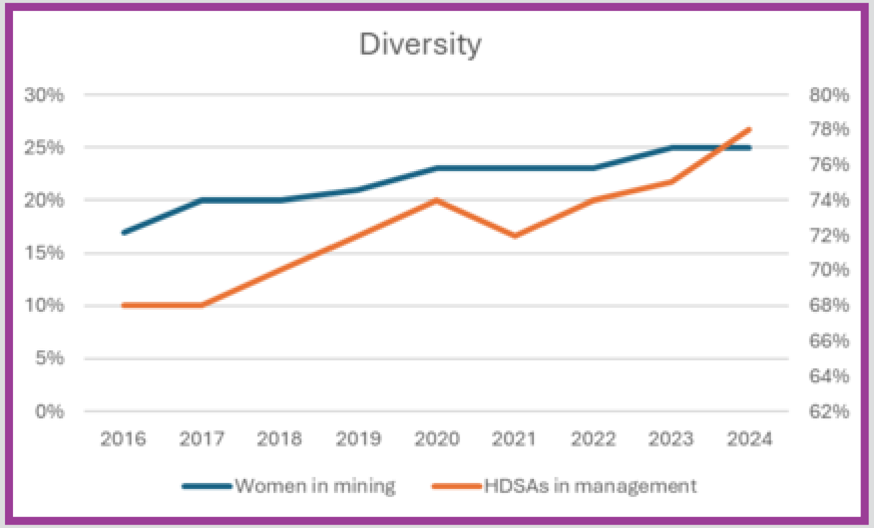




SED spend of

R357 million

over 10 years



Our Community Regeneration Model is aimed at sustainable impact, and guides our social programmes

FWGR's Broad-Based Livelihoods Programme entered its 4th, focusing on training and provision of sustainable water supply.

R8.2 million expenditure.

GOVERNANCE

Tailings management

External Tailings Review Panel appointment

- Internal Tailings Performance Management System (TPMS) implemented for dedicated data collection, storage and processing. Ensures integrity of data for day-to-day management and oversight
- Review of Historical InSAR imagery for mapping ground deformation over large areas
- Quarterly drone surveillance

World Gold Council Responsible Gold Mining Principles (RGMPs)

- In 2023, DRDGOLD became a World Gold Council member, embracing the principles embedded in the RGMPs
- Self-assessment against RGMPs started in May 2024
- Progress on the alignment of internal systems and processes to towards conformance with the RGMPs to be published in Q1 FY2025
- External assurance report planned for Q1 FY2026

WORLD GOLD COUNCIL

LOOKING AHEAD

LOOKING AHEAD

FY2025 GUIDANCE

Achieve a gold production of between
155 000oz and 165 000oz

@ cash operating cost
of R870 000/kg

Expected capital investment of
R3.5 billion

ERGO

Submission of the water use licence for
Brakpan/Withok Tailings Storage Facility

Commence plans to bring on stream next phase of **Ergo 2.0**

FAR WEST GOLD RECOVERIES

Expected Regional Tailings Storage Facility
beneficial occupation in the first half of FY2027

Expansion of Driefontein 2 plant to double monthly throughput capacity
anticipated to be completed first half of FY2027

CONTACT US

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Shareholder data

(Incorporated in the Republic of South Africa)

Registration No.1895/000926/06

JSE share code: DRD

ISIN: ZAE 000058723

NYSE share code: DRD

SUSTAINABLY GOLD

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