



Mine. Enhance. Sustain.



FACT SHEET DECEMBER 2021

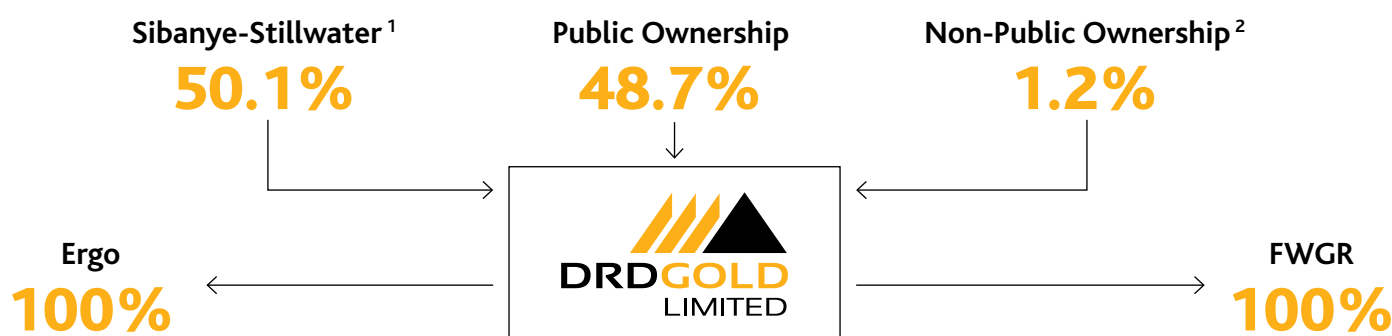
DRDGOLD

ABOUT DRDGOLD

DRDGOLD (JSE, NYSE: DRD) is one of the oldest continuously listed companies on the Johannesburg Stock Exchange (JSE) and has a secondary listing on the New York Stock Exchange (NYSE). It is the only company in South Africa focused solely on the retreatment of surface gold tailings. The Company has two major production footprints – the Far West Gold Recoveries (FWGR) operation to the west; and Ergo Mining Proprietary Limited (Ergo), a major surface gold tailings retreatment operation extending from central Johannesburg to Ekurhuleni in the east. Our network of assets is unrivalled in South Africa and our focus is to optimize these assets to increase gold production and mine as much of our resource as we possibly can.

GROUP STRUCTURE

DRDGOLD and Sibanye-Stillwater completed a transaction in August 2018 whereby Sibanye-Stillwater sold selected assets from its West Rand Tailings Retreatment Project – subsequently renamed FWGR – for a 38.05% shareholding in DRDGOLD. In January 2020, Sibanye-Stillwater increased its holding in DRDGOLD from a 38.05% to 50.1% equity interest which secured the majority shareholding.



¹ Sibanye Gold Limited trading as Sibanye-Stillwater

² Includes shareholding by subsidiary, EMO, of 1.1% and shareholding by directors of the Company of 0.09%. Such shareholding is classified as non-public

WHY DRDGOLD



South Africa-based world leader in large-scale gold tailings retreatment – in FY2021

- 5.73Moz reserve
- 10.39Moz resource
- 1 000km² operating footprint
- 5 723kg of gold production
- Volume throughput 23.1Mt
- 0.197 g/t yield
- Ergo 4L25 reclamation commenced
- FWGR Definitive Feasibility Study (DFS) for Phase II completed
- FWGR copper elution plant project completed



No 1 among top 100 JSE-listed companies in 2020

- Highest shareholder returns over the past five years



Highly mechanised

- Digitisation – 24/7/365 operational surveillance
- Small, skilled and experienced workforce
- Years' – long track record of labour stability



Health and safety remain top priorities

- Aim to reduce and ultimately eliminate health and safety threats
- 0.80 Lost Time Injury Frequency Rate (LTIFR) in FY2021
- 0.40 Reportable Injury Frequency Rate (RIFR) in FY2021



Environmental Impact

- Reclamation of old tailings frees up sterilized land for sustainable use
- Environmentally vulnerable areas (wetlands) restored through removal of tailings
- Zero waste model using mostly grey water



Power and water supply stability

- Curtailment agreement with power utility Eskom to avoid interruption of electricity supply
- Reducing grid dependence option through development of own capacity
- Process water mostly grey/recycled in closed circuit with minimal potable water dependence



Social programmes designed to enable communities to be self-sustainable

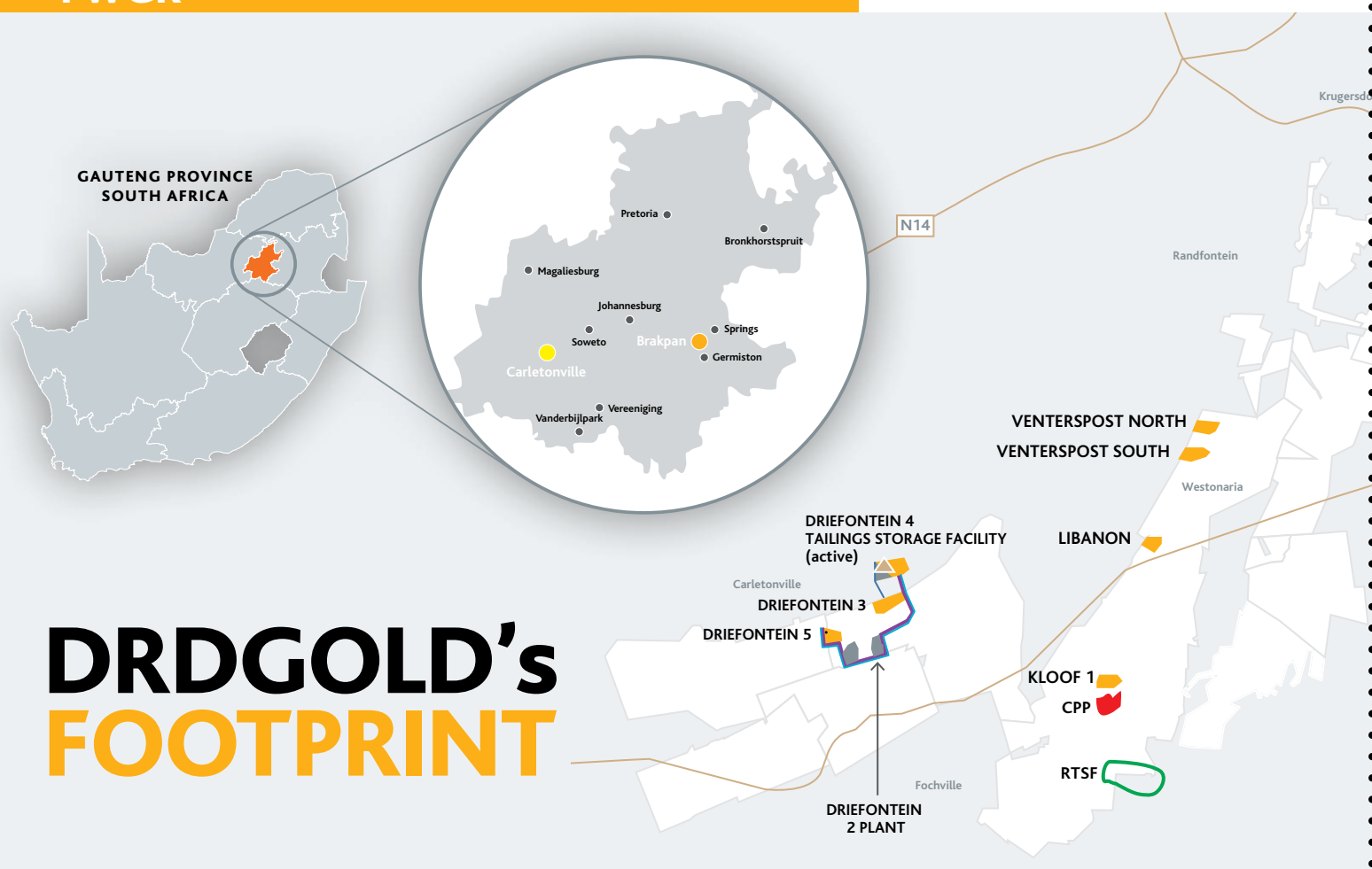
- Providing skills development
- Alleviating poverty and educating the youth
- R48.9m total social and economic development spend
- 23% of employees are women in mining
- 72% of employees are historically disadvantaged South Africans





OUR ASSETS

FWGR



DRDGOLD's FOOTPRINT

— Slurry pipelines in use
 — Water pipelines
 ▲ Mineral Reserves
 ● Active mining site
 ▲ Mineral Resources
 — Tailings Storage Facility
 ■ Central Processing Plant
 ○ Regional Tailings Storage Facility

Dumps included on the map are those considered material to the Group.

FAR WEST GOLD RECOVERIES (FWGR)

DRDGOLD's FWGR operation, near Carletonville in South Africa's Gauteng province, has become a value-driven asset for the Company since it was acquired from Sibanye-Stillwater in July 2018. The acquisition was instrumental to the Company's growth strategy, increasing its gold reserves by 90%.



Driefontein plant 2, a processing plant with a capacity of **600 000tpm**

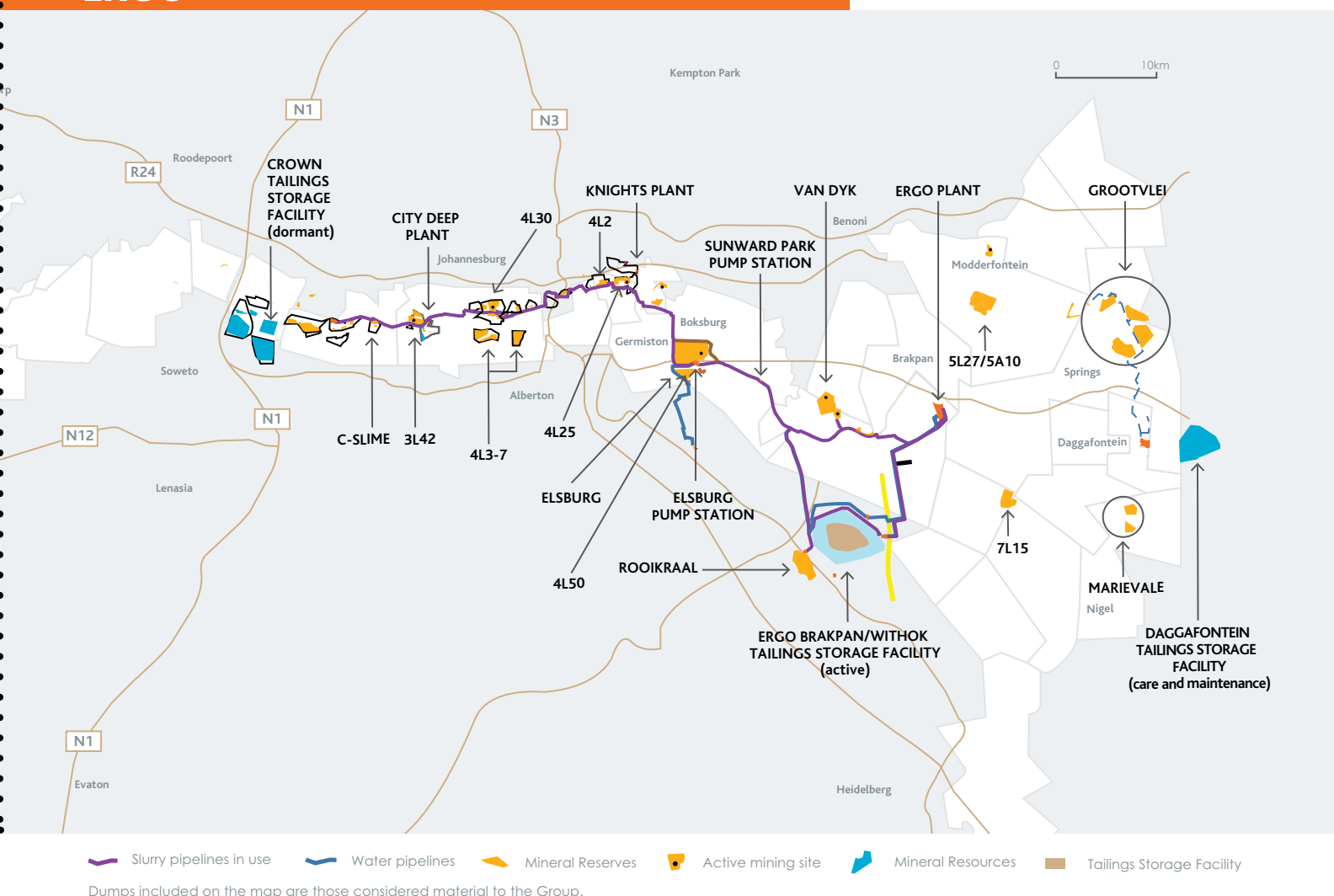


Driefontein 4, a tailings storage facility with a capacity of **525 000tpm**



OUR ASSETS continued

ERGO



ERGO

Ergo has a vast footprint adjacent to Johannesburg on the central and eastern Witwatersrand of South Africa. Its assets cover an area approximately 62km from east to west and 25km from north to south. This large, single footprint was created as part of a rationalisation process and in order to simplify the structure of DRDGOLD's companies. A single retreatment business also has the effect of improving synergies and saving costs.

The Company's flagship metallurgical plant, Ergo, some 50km east of Johannesburg in Brakpan, and the Knights plant in Germiston, together comprise what is arguably the world's largest gold surface tailings retreatment facility. Together with the milling and pump station at Crown Mines and City Deep (both former plants), the new consolidated Ergo treats approximately 1.7Mt per month.

To view our Ergo Factsheet, click here (to be hyperlinked once factsheet is final and published)



DRDGOLD VALUE PROPOSITION

MINERAL RESOURCES AND RESERVES

DRDGOLD's Mineral Resources decreased by 3% to 10.12Moz (1 114.36Mt @ 0.283g/t), in comparison to 10.39Moz (1 135.16Mt @ 0.284g/t) in FY2020 mainly due to depletions.

DRDGOLD's Mineral Reserves decreased by 7% from 5.73Moz (548.25Mt @0.325g/t) in FY2020 to 5.35Moz (518.10Mt @0.321g/t) mainly as a result of depletion due to production in FY2021. The current Mineral Reserves reflect an operating life of 13 years for the Ergo operations and 18 years for FWGR.

Mineral Resources as at 30 June 2021

	MEASURED				INDICATED			
	Tonnes Mt	Grade g/t	Contents Au tonnes	Contents Moz	Tonnes Mt	Grade g/t	Contents Au tonnes	Contents Moz
Ergo ¹	282.95	0.309	87.42	2.81	574.95	0.250	143.70	4.61
FWGR	235.14	0.336	79.04	2.54	–	–	–	–
Total Mineral Resources as at 30 June 2021	518.09	0.321	166.46	5.35	574.95	0.250	143.70	4.61
Total Mineral Resources as at 30 June 2020	548.24	0.325	177.96	5.73	379.49	0.251	95.08	3.06

	INFERRED				TOTAL			
	Tonnes Mt	Grade g/t	Contents Au tonnes	Contents Moz	Tonnes Mt	Grade g/t	Contents Au tonnes	Contents Moz
Ergo ¹	21.32	0.240	5.12	0.16	879.22	0.269	236.24	7.58
FWGR	–	–	–	–	235.14	0.336	79.04	2.54
Total Mineral Resources as at 30 June 2021	21.32	0.240	5.12	0.16	1 114.36	0.283	315.28	10.12
Total Mineral Resources as at 30 June 2020	207.43	0.240	49.83	1.60	1 135.16	0.284	322.87	10.39

¹ 1.49Moz (192.79Mt @ 0.24g/t) of the Daggafontein TSF reclassified from Inferred Mineral Resource to Indicated Mineral Resource.

² The figures contained in the tables are rounded, which may result in minor computational discrepancies which are not deemed to be significant
Mineral Resources reported include Mineral Reserves



Mineral Reserves as at 30 June 2021

	PROVED Delivered to plant			
	Tonnes Mt	Grade g/t	Contents Au tonnes	Contents Moz
Ergo	29.36	0.300	8.81	0.28
FWGR	222.27	0.337	74.79	2.40
Total Mineral Reserves as at 30 June 2021	251.63	0.333	83.60	2.68
Total Mineral Reserves as at 30 June 2020	270.66	0.333	90.16	2.90

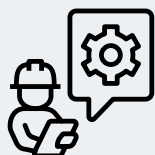
	PROBABLE Delivered to plant			
	Tonnes Mt	Grade g/t	Contents Au tonnes	Contents Moz
Ergo	253.59	0.310	78.61	2.53
FWGR	12.88	0.330	4.24	0.14
Total Mineral Reserves as at 30 June 2021	266.47	0.311	82.85	2.67
Total Mineral Reserves as at 30 June 2020	277.59	0.316	87.80	2.83

	TOTAL MINERAL RESERVES Delivered to plant			
	Tonnes Mt	Grade g/t	Contents Au tonnes	Contents Moz
Ergo	282.95	0.309	87.42	2.81
FWGR	235.14	0.336	79.03	2.54
Total Mineral Reserves as at 30 June 2021	518.10	0.321	166.45	5.35
Total Mineral Reserves as at 30 June 2020	548.25	0.325	177.96	5.73



ESG FOCUS

Our strategic focus areas with a direct link to ESG include:



Using technology and information to enhance operational performance and to minimise the impact on the environment



Create a value driven culture of employee safety, empowerment, diversity and inclusivity



Improving the quality of life of communities surrounding operations

To view our ESG Factsheet, [click here](#).

KEY CORPORATE INFORMATION as at 30 June 2021

SHARE CODE JSE: DRD | NYSE: DRD

Market capitalisation R12.9 billion

Major shareholders (1% and more of the shares in issue)

Sibanye Gold Limited trading as Sibanye-Stillwater - 50.10%

The Bank Of New York Mellon Dr# - 21.34%

Clearstream Banking S.A. Luxembourg - 3.32%

DIRECTORS, OFFICERS AND EXECUTIVES

Non-executive directors



Timothy Cumming

Independent
Non-Executive
Chairman



Johan Holtzhausen

Independent
Non-Executive
Director



Edmund Jeneker

Lead Independent
Non-Executive
Director



Toko Mnyango

Independent
Non-Executive
Director



Jean Nel

Independent
Non-Executive
Director



Prudence Lebina

Independent
Non-Executive
Director



Charmel Flemming

Independent
Non-Executive
Director

Executive directors



Niël Pretorius

Chief Executive
Officer



Riaan Davel

Chief Financial
Officer

For more information on
**DRDGOLD's DIRECTORS,
OFFICERS AND EXECUTIVES,**

click here

[https://www.drdgold.com/about-us/
directors-officers-and-executives](https://www.drdgold.com/about-us/directors-officers-and-executives)



Top and senior management



Elise Beukes

Company Secretary



**Thulo Mogotsi
Moletsane**

Chairman and
Non-Executive
Director: Ergo
Mining Operations
Proprietary Limited



Jaco Schoeman

Operations
Director: Ergo
Mining Operations
Proprietary Limited



Shalin Naidoo

Chief Information
and Technology
Officer



CONTACT DETAILS

DRDGOLD corporate office

Tel: +27 11 470 2600

Fax: +27 86 524 3061

Constantia Office Park
Cnr 14th Avenue and Hendrik Potgieter Road
Cycad House, Building 17, Ground Floor
Weltevreden Park, 1709
Johannesburg, South Africa

Operations

Ergo Mining Proprietary Limited

P O Box 12442
Selcourt, 1567
Springs, South Africa

Tel: +27 11 742 1003

Fax: +27 11 743 1544

Far West Gold Recoveries Proprietary Limited

P O Box 390
Maraisburg, 1700
South Africa

Tel: +27 10 822 8440

Fax: +27 86 524 306

Media and investor relations

South Africa
Jane Kamau
R&A Strategic Communications

Tel: +27 11 880 3924

E-mail: jane@rasc.co.za

UK and Europe
Phil Dexter
St James's Corporate Services

Tel: +44 207 796 8644

Mobile: +44 779 863 4398

E-mail: phil.dexter@corpserv.co.uk

For more information

www.drdgold.com