

SPECIAL EDITION

DRD

investor brief

March
2002

An open letter to DRD stakeholders from Mark Wellesley-Wood, Chairman and Chief Executive Officer



Dear stakeholder,

It has been an unusually busy time at DRD recently, as several issues we've been working on have come to a head.

All of these have, as their ultimate objective, the protection of the company and safeguarding of shareholder interests.

Firstly, we are seeking to recover monies owed by JCI/CAM to DRD.

Secondly, we have disclosed further details of your Board's investigations into the 'lost' Rawas investment. We will shortly be sending a full Circular to Shareholders explaining this in more detail. As a result of this investigation, I have initiated an enquiry into Roger Kebble's role in this matter. At the time, Roger was on the Boards of both DRD and CAM/JCI, which were beneficiaries of the transaction. While this enquiry is under way, Roger will not conduct any executive duties.

Thirdly, I have been prohibited from returning to South Africa due to a misunderstanding with the Department of Home Affairs over my work permit status. Hopefully, this will be clarified shortly. Meanwhile, I am working from my study in the UK and am in full contact with my management team.

You will have heard about our emergency Board meeting on Tuesday, which was called to clarify my status in the company while overseas. I am pleased to say that my Board fully supports my ability to continue to carry out my duties, which I fully intend to do.

I would like to thank all shareholders for their tremendous support in these somewhat trying times. I have taken great comfort from the messages I have received. Your views and comments have been noted and will be acted upon.

Please be assured that your company is in safe hands and that I will continue to ensure that your investment is protected.

With best wishes,

Mark Wellesley-Wood



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WANT A QUICK RESPONSE TO YOUR QUESTIONS ABOUT DRD? Email: eloffm@drd.co.za

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