

## REPORT OF THE INDEPENDENT AUDITORS

### on the annual financial statements

#### To the members of DRDGOLD Limited

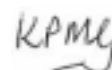
We have audited the annual financial statements and Group annual financial statements of DRDGOLD Limited set out on pages 55 to 105 for the year ended 30 June 2005. The financial statements are the responsibility of the Company's Directors. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with International Standards on Auditing. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are

free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the annual financial statements present fairly, in all material respects, the financial position of the Company and the Group at 30 June 2005, and of the results of their operations and cash

flows for the year then ended in accordance with South African Statements of Generally Accepted Accounting Practice, and in the manner required by the Companies Act in South Africa.



**KPMG Inc**  
Registered Accountants and Auditors  
Chartered Accountants (SA)

Johannesburg  
15 September 2005