

▶ FINANCIAL HIGHLIGHTS

		2004	2003	% change
Gold				
Attributable production	(thousand ounces)	905	870	+4
Attributable production	(thousand kilograms)	28	27	+4
Average spot price	(US\$ per ounce)	389	334	+16
Average spot price	(R per kilogram)	86 220	97 182	-11
Average price received	(US\$ per ounce)	393	336	+17
Average price received	(R per kilogram)	87 211	97 652	-11
Average cash cost	(US\$ per ounce)	349	303	+15
Average cash cost	(R per kilogram)	77 384	88 112	-12
Financial				
Revenue	(R million)	2 192	2 409	-9
Operating (loss)/profit from gold	(R million)	(29)	92	-132
(Loss)/profit before tax	(R million)	(242)	374	-165
(Loss)/profit after tax	(R million)	(716)	371	-293
Basic (loss)/profit per share	(R cents)	(331)	202	-264
Total assets	(R million)	1 803	1 817	-1
Net asset value per share	(R cents)	244	248	-2
Reserves				
Proven and probable ore reserves	(million ounces)	11.7	15.8	-26
Share statistics				
Market price per share ⁽¹⁾	(R cents)	1 570	1 930	-19
Market price per share ⁽¹⁾	(US\$)	2.52	2.52	-
Ordinary shares in issue ⁽¹⁾		233 307 667	184 222 073	+27
Market capitalisation ⁽¹⁾	(R billion)	3.7	3.6	+3
Market capitalisation ⁽¹⁾	(US\$ million)	588	464	+27
Exchange rates				
United States Dollar				
Average rate	(R:US\$)	6.90	9.05	-24
Closing rate	(R:US\$)	6.28	7.47	-16
Australian Dollar				
Average rate	(R:A\$)	4.92	5.26	-6
Closing rate	(R:A\$)	4.33	4.98	-13
Papua New Guinean Kina				
Average rate	(R:K)	2.08	2.22	-6
Closing rate	(R:K)	1.94	2.31	-16

⁽¹⁾ At 30 June