

CONDENSED CONSOLIDATED STATEMENTS of Stockholders' (Deficit)/Equity

for the year ended 30 June 2004

(Derived from financial statements prepared in accordance with US GAAP)

	Number of common Shares	Number of preferred Shares	Preferred stock \$'000	Stated capital and share premium \$'000	Additional paid-in capital \$'000	Accumulated loss \$'000	Other com- prehensive (loss)/ income \$'000	Total Stock- holders' (deficit)/ equity \$'000	Compre- hensive (loss)/ income \$'000
Balance – 1 July 2001	154 529 578	5 000 000	107	302 959	30 889	(300 069)	(54 453)	(20 567)	
Exercise of employee stock options	10 643 907			7 634				7 634	
Issue of shares for cash	12 000 000			43 503				43 503	
Share issue expenses				(2 559)				(2 559)	
Net loss for the year						(51 709)		(51 709)	(51 709)
Stock based compensation					2 503			2 503	
Other comprehensive income, net of tax of nil									
Reclassification adjustment for net gain included in net income							(2 683)	(2 683)	(2 683)
Decrease in mark-to-market on listed investments							(719)	(719)	(719)
Foreign currency translation adjustments							9 126	9 126	9 126
Balance – 30 June 2002	177 173 485	5 000 000	107	351 537	33 392	(351 778)	(48 729)	(15 471)	(45 985)
Exercise of employee stock options	2 253 699			2 244				2 244	
Issue of shares for cash	4 794 889			6 783				6 783	
Share issue expenses				(213)				(213)	
Net profit for the year						11 374		11 374	11 374
Stock based compensation					4 313			4 313	
Other comprehensive income, net of tax of nil									
Decrease in mark-to-market on listed investments							(1 759)	(1 759)	(1 759)
Foreign currency translation adjustments							(2 035)	(2 035)	(2 035)
Balance – 30 June 2003	184 222 073	5 000 000	107	360 351	37 705	(340 404)	(52 523)	5 236	7 580
Exercise of employee stock options	978 053			1 298				1 298	
Issue of shares for cash	41 463 639			107 367				107 367	
Share issue expenses				(992)				(992)	
Acquisition of subsidiaries	6 643 902			16 748				16 748	
Net loss for the year						(55 750)		(55 750)	(55 750)
Stock based compensation					2 310			2 310	
Other comprehensive income net of tax of nil									
Decrease in mark-to-market on listed investments							4 403	4 403	4 403
Foreign currency translation adjustments							3 232	3 232	3 232
Balance – 30 June 2004	233 307 667	5 000 000	107	484 772	40 015	(396 154)	(44 888)	83 852	(48 115)
Analysis of accumulated other comprehensive loss:	2001	2002	2003	2004					
Mark-to-market on listed investments	3 447	45	(1 714)	2 689					
Foreign currency translation adjustments	(57 900)	(48 774)	(50 809)	(47 577)					
	(54 453)	(48 729)	(52 523)	(44 888)					

These condensed financial statements should be read in conjunction with the Company's financial statements and footnotes filed on Form 20-F with the United States Securities and Exchange Commission on or about 30 September 2004.