

▶ REPORT OF THE INDEPENDENT AUDITORS on the annual financial statements

We have audited the annual financial statements and group annual financial statements of Durban Roodepoort Deep, Limited as set out on pages 51 to 104 for the year ended 30 June 2004. These financial statements are the responsibility of the Company's directors. Our responsibility is to express an opinion on these financial statements based on our audit.

Scope

We conducted our audit in accordance with statements of South African Auditing Standards. Those standards require that we plan and perform the audit to obtain reasonable assurance that the financial statements are free of material misstatement.

An audit includes:

- ▶ Examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements;
- ▶ Assessing the accounting principles used and significant estimates made by management; and
- ▶ Evaluating the overall financial statement presentation.

We believe that our audit provides a reasonable basis for our opinion.

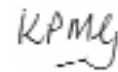
Audit opinion

In our opinion, the annual financial statements fairly present, in all material respects, the financial position of the Company and the Group at 30 June 2004

and the results of their operations and cash flows for the year then ended in accordance with South African Statements of Generally Accepted Accounting Practice, and in the manner required by the Companies Act in South Africa.

KPMG Inc.

Registered Accountants and Auditors
Chartered Accountants (SA)



Per J Holtzhausen

Director

Johannesburg
22 September 2004