

► BALANCE SHEETS at 30 June 2004

59

Group			Company	
2003	2004		2004	2003
R'000	R'000	Note	R'000	R'000
1 252 963	1 444 179	ASSETS		
		Non-current assets	1 195 521	895 541
578 528	956 051	Mining assets	41 610	52 844
205 838	235 723	Non-current investments and other assets	14 082	10 974
		Investments in subsidiaries	1 139 829	826 446
–	200 836	Non-current inventories	–	–
5 277	–	Non-current accounts receivable	–	5 277
414 295	–	Deferred mining and income taxes	–	–
49 025	51 569	Derivative instruments	–	–
563 748	358 999	Current assets	18 546	288 250
59 100	103 493	Inventories	100	16
172 551	114 612	Accounts receivable	10 910	52 811
277	–	Taxation	–	–
331 820	140 894	Cash and cash equivalents	7 536	235 423
1 816 711	1 803 178	TOTAL ASSETS	1 214 067	1 183 791
		EQUITY AND LIABILITIES		
456 066	569 890	Equity	569 890	456 066
456 066	564 057	Shareholders' equity	569 890	456 066
–	5 833	Minority shareholders interest	–	–
815 866	770 245	Non-current liabilities	335 516	389 726
183 965	245 392	Provision for environmental rehabilitation	30 958	31 167
–	132 455	Deferred mining and income taxes	–	–
387 478	308 992	Long-term liabilities	292 108	344 977
244 423	83 406	Derivative instruments	12 450	13 582
544 779	463 043	Current liabilities	308 661	337 999
300 002	300 867	Accounts payable and accrued liabilities	33 564	42 504
142 435	58 450	Short-term liabilities	42 199	29 581
73 232	82 869	Provisions	6 571	7 222
–	9 384	Amounts owing to subsidiaries	223 507	237 411
29 110	11 473	Taxation	–	–
		Bank overdraft	2 820	21 281
1 816 711	1 803 178	TOTAL EQUITY AND LIABILITIES	1 214 067	1 183 791