

DIRECTORATE

Mark Michael Wellesley-Wood (50)
Chairman and Chief Executive Officer
BSc (Mining Engineering), MBA, C.Eng
Appointed May 2000

Mr Wellesley-Wood is a qualified mining engineer and has twenty-three years' experience in corporate finance, specialising in raising finance for mining companies and as a stock broker.

David Christopher Baker (43)
Non-executive Director
BSc (Mineral Engineering), MSc (Mineral Production Management)
Appointed January 2002

Mr Baker is a qualified metallurgist and has fifteen years' experience as mining analyst and portfolio manager.

Geoffrey Charles Campbell (41)
Non-executive Director
BSc Hons (Geology with Geophysics)
Appointed March 2002

Mr Campbell is a qualified geologist and has fifteen years' experience as a mining analyst and senior fund manager.

Frederik Hendrik Coetzee (56)
Chief Operations Officer
BSc (Mining Engineering)
Mine Managers' Certificate of Competency
Appointed January 2002

Mr Coetzee is a qualified mining engineer and has thirty-nine years' experience in the mining industry.

Nicholas Goodwin (55)
Non-executive Director
BSc (Civil Engineering), Pr Eng
Appointed October 1997

Mr Goodwin is a professional civil engineer and has twenty-three years' experience as a gold mining analyst

Robert Peter Hume (62)
Non-executive Director
CA (SA)
Appointed October 2001

Mr Hume is a chartered accountant and has forty years' experience as an auditor.

Ian Louis Murray (36)
Chief Financial Officer
CA (SA), Advanced Tax Certificate
Appointed July 2000

Mr Murray is a chartered accountant and has ten years' experience specialising in the fields of corporate finance and gold hedging and trading.

Molten Paseka Ncholo (39)
Non-executive Director
BA Law, LLM, PhD (Law)
Appointed March 2002

Dr Ncholo is an advocate of the High Court of South Africa and also the chairman of Khumo Bathong Holdings (Pty) Limited and ERPM Gold Mine (Pty) Limited.

Charles Leonard Valkin (68)
Alternate Director to MM Wellesley-Wood
BCom, LLB, HDip (Tax)
Appointed March 2002

Mr Valkin is a senior partner in the law firm Bowman Gilfillan Inc and specialises in acquisitions and mergers, corporate and finance law.